

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 21, 1968

Mr. Bolling C. Stanley
P.O.Box 388
Tallahassee, Florida 32302

Dear Mr. Stanley:

Thank you, very much, for sending me the list of your Tallahassee notes. It is amazingly complete.

I was wondering if you could advise me as to whether a \$500 Florida note actually exists.

It also occurred to me that you might be in a position to help me improve my collection. I would very much like to obtain some of the Territory of Florida pieces and wonder if you had any which you could dispose of.

I am also interested in obtaining a specimen of the 1777 issue at Pensacola which I have only heard of as unsigned and the issuer unidentified. Would you be of assistance to me in that regard.

Unfortunately I have nothing from Tallahassee which you do not have.

Thank you, very much, for your thoughtfulness in writing to me and I look forward to hearing from you.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

P.O. Box 388, Tallahassee, Florida 32302,
February 25, 1968.

Mr. Eric P. Newman,
St. Louis, Missouri.

Dear Mr. Newman:

Thank you for your gracious letter of February 21st and I appreciated the invitation to "tempt" you with something in exchange for your 5 "c" Certificate of Deposit of the State Bank of Florida, which is lacking in my Tallahassee collection. I believe the enclosed three Florida pieces will be acceptable to you in trade for your note but, of course, you are to be the sole judge of that. The post note of the Union Bank of Florida did not circulate as currency but, as you know, post notes were used extensively in banking of those times and those issued by the Union Bank of Florida are quite scarce.

I regret exceedingly that I am unable to help you with respect to the Territory of Florida notes of the 177- issue at Pensacola. The only notes of the Territory of Florida that I have are those in my main collection but occasionally I hear of some one willing to dispose of one or more of the engraved notes of the 1830-1831 issue and the next time this happens I will let you know. That Pensacola issue is something else. The only two of these that I have ever heard of are the ones described on page 67 of Harley Freeman's book on obsolete Florida paper money and both of those are in his collection.

There seems to be considerable confusion as to whether the State of Florida issued any \$500. Treasury notes during the Civil War. Some of these were issued but not in 1861, as indicated by Bradbeer and also by Criswell in his "Confederate and Southern States Currency." I have often wondered but have never known why Bradbeer listed a \$500. Florida state note of Oct. 18, 1861, for there was no authority for such a note and, as far as I can learn, none was issued. The 1861 issue of state notes was authorized by Chapter 1097, Laws of Florida, Acts

of 1860 (Approved by the Governor Feb. 14, 1861), which provided that not exceeding \$500,000. of Treasury notes should be issued in denominations that were prescribed in the Act, which did not include a denomination of \$500.

Several subsequent laws were enacted by the Legislature but none of these mentioned a \$500. Treasury note. However, Chapter 1463, Acts of 1864 (Approved by the Governor Dec. 7, 1864), authorized issuance of an amount of Treasury Notes not exceeding \$350,000. "in such form as he (the Governor) may prescribe". Under this authority only notes of denominations of \$50., \$100. and \$500. were issued, including \$190,000. of the \$500. denomination. Apparently very few of this denomination (which were dated Jan. 1, 1865) have survived and I have seen only two of them. One of these belonged to Grover Criswell and I assume he still has it, although he has closed the Money Museum in St. Petersburg in which the note was displayed. The other \$500. note was in my fairly comprehensive Florida collection that I thought I had tired of and sold to Harley Freeman about seventeen or eighteen years ago. I haven't seen it lately but I feel sure he still has it.

Several years later I discovered that I still had the collecting bug and started all over again, but decided to restrict my field to notes issued at Tallahassee. It is becoming more and more difficult to add to my little collection but I enjoy it and continue to live in hope.

Sincerely yours,
Rolling C. Stanley

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 5, 1968

Mr. Bolling C. Stanley
P.O. Box 388
Tallahassee, Florida 32302

Dear Mr. Stanley:

I was very glad to hear from you and wondered where all of Harley's exceedingly rare Florida pieces came from. His enthusiasm in collecting, I have long admired.

The reason why Bradbeer listed a \$500 Florida note of 1861 is that he was highly inaccurate in whatever he did and, unfortunately, Wayte Raymond, Criswell, and others compounded his mistakes. I learned this when I did the book on EARLY PAPER MONEY OF AMERICA as Bradbeer had done considerable work in the field and it was guess work most of the time.

As far as your tempting me with the three notes you enclosed, I certainly would like to be tempted, but with something I do not already have. I do have the notes in question except for the draft and I do not collect drafts.

Maybe you can dig up some other Florida pieces which I might not have.

I am returning these notes so that you can surprise me again.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/stb

P.O. Box 388, Tallahassee, Florida 32302,
March 10, 1968.

Mr. Eric P. Newman,
St. Louis Missouri.

Dear Mr. Newman:

I have received your letter of March 5th re-
turning the three Florida items that I sent you on
February 25th. Since you could not use them I will
try again so I enclose three other Florida notes which
I hope will be acceptable to you in trade for your
"5."c" Certificate of Deposit of the State Bank of Florida.
I realize that the notes of the Bank of Ferdinandina
and the Commercial Bank of Florida at St. Joseph are
in far from ideal condition and the signatures and
date on the latter are fictitious but both notes
are scarce. Although in his book Harley Freeman has
assigned no greater rarity than 3 to the 50¢ Putgers
note, it is by no means common.

I was interested in your comments on the per-
petuation of Bradbeer's error concerning a \$500. Florida
State note of 1861. In my remarks relating to my original
Florida collection that I sold to Harley Freeman I
didn't intend to imply that my former collection con-
stitutes the backbone of his present Florida collection.
There were slightly over 200 different notes in my Florida
collection and it did include several exceedingly
rare notes but Harley had already made a fairly good
start on his collection and, of course, has added
a considerable number of notes to it since buying
my collection. I have been fortunate enough to obtain
specimens of all but eight of the Tallahassee notes that
were in my original collection and Harley has an
additional eight or nine notes issued here that I
do not have. Several years ago I broached to him
the subject of selling me the Tallahassee notes
that I lack but I could readily understand his
refusal to sell. He is a real collector and is a student
in all collecting fields in which he is interested.

With best wishes, I am

Sincerely yours,

Bolling C. Stanley

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 14, 1968

Mr. Bolling G. Stanley
P.O. Box 388
Tallahassee, Florida 32302

Dear Mr. Stanley:

Your friendly letter is at hand and I am sorry to tell you that I am returning the three notes you sent since I have them all. I have been a rag collector for a long time.

My suggestion is that you might list the notes which you have duplicates of and then we would not have this problem.

As you say, Harley is a real collector and studies everything he collects. He has been most helpful to me.

I have a Florida note he does not have and I offered to lend it to him as long as he lived or until he sold his collection. He has so much pride he would not even take it on that basis.

Cordially yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/stb

P.O. Box 388, Tallahassee, Fla. 32302,
March 18, 1968.

Mr. Eric P. Newman,
St. Louis, Mo.

Dear Mr. Newman:

Until I made a check after receiving your letter of March 14th returning the three Florida notes that I recently sent you I didn't realize that my supply of trading material was so depleted. Anyway, I enclose a list of my duplicate Tallahassee notes, which range in condition from fair, or worse, to extremely fine. However, for the time being I must hold the 50¢ S. Hilliard, the 20. Bank of Florida and the 20. Union Bank of Florida notes because several months ago I offered another collector his choice of these three notes for a Tallahassee note altogether different from any notes in my collection, but he hasn't yet made up his mind about the trade. I don't have any duplicates of notes issued in other Florida towns except the three that you have already seen. I have been half-heartedly attempting to obtain one note issued by each bank and railroad in Florida towns other than Tallahassee and I call this my "secondary Florida Collection", but it is actually a "second-rate" one.

If any of the other notes on the list are of interest to you possibly we can work out a trade. I should have sent you this list in the beginning and please know that I greatly appreciate your patience and courtesy.

Sincerely yours,
Bolling C. Stanley

P.O. Box 388, Tallahassee, Fla. 32302,
April 4, 1968 -

Mr. Eric P. Newman,
Eric P. Newman Numismatic Education Society,
St. Louis, Missouri.

Dear Mr. Newman:

Thank you for your letter of March 29th. You are doing me a favor in offering to trade me your \$5.00 Certificate of Deposit of the State Bank of Florida and I greatly appreciate the offer and should, and want to, give you more in return than its value. However, I don't feel that I could part with any three of these six notes that you might select in trade for your note. I realize that most of these notes are not in the best condition but, even so, there are wide variances in their rarities and two of them are described in Harley Freeman's book as of Parity 6, so I believe it would be better if we could handle the trade as a package deal. Accordingly, I enclose the six notes that were listed in your letter and I am offering them to you for your \$5.00 Certificate of Deposit of the State Bank of Florida and \$50.00.

I hope that this proposal will meet with your approval.

With best wishes, I am

Sincerely yours,

Bolling C. Stanley

P.O. Box 388, Tallahassee, Fla. 32302,
April 24, 1968

Mr. Eric P. Newman,
Eric P. Newman Numismatic
Education Society,
St. Louis, Missouri.

Dear Mr. Newman:

On April 4th. I sent you the six Florida
notes listed in your letter to me of
March 29th. and offered them to you in
exchange for your \$5. (C) Certificate of Deposit
of the State Bank of Florida and \$50.

I will appreciate your letting me know
whether the offer is acceptable to you. If
not, I will appreciate your returning the
notes to me as soon as possible since I
now have a trade brewing in which I
can use several of them.

With best wishes, I am

Sincerely yours,

Bolling C. Stanley

April 26, 1968

Mr. Bolling C. Stanley
P. O. Box 388
Tallahassee, Florida 32302

Dear Mr. Stanley:

I have a suggestion which might appeal to you. I am returning the \$2.00 and the \$10.00 State Bank of Florida certificates and also the \$5.00 Union Bank of Florida certificate. I am also sending my \$5.00 State Bank of Florida certificate which is, as you will see, in far better condition than your duplicate ones of that bank. Do you think it is fair that I keep the \$10.00 Bank of Florida certificate and the \$2.00 Civil War note? The Bank of Florida item is punch cancelled as you know and, incidentally, it has the Connecticut Seal in the top center.

I am sorry there has been such a production over our exchange, but I certainly want you to be satisfied just as I am.

Sincerely,

Eric P. Newman

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enc. 4

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P.O. Box 388, Tallahassee, Fla. 32302,
April 29, 1968.

Mr. Eric P. Newman,
St. Louis, Mo.

Dear Mr. Newman:

Thank you for your letter of April 26th enclosing your \$5 (c) Certificate of Deposit of the State Bank of Florida and returning my \$2. and \$10. Certificates of Deposit of the same Bank and my \$5. note of the Union Bank of Florida. You suggested that you keep my \$10. Bank of Florida and \$2. State of Florida notes in exchange for your \$5 (c) Certificate of Deposit of the State Bank of Florida, but you did not mention my \$1. State of Florida note of 1861 which I also sent you on April 4th.

I, of course, realize this was an oversight and I imagine you intended suggesting that you retain the latter note also as a part of the trade. If that was your intention it is agreeable to me for you to keep those three notes in exchange for your \$5 State Bank of Florida Certificate. Incidentally, that \$1. State of Florida note dated Sept. 16, 1861, is a rather desirable item because it was signed by Governor M. S. Parry, whose term expired Oct. 7, 1861. Consequently his signature appears on relatively few notes of the war period. As you know, most of them are signed by, or rather for, Governor John Milton.

Sincerely,

Bolling C. Stanley

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 29, 1968

Mr. Bolling C. Stanley
P.O. Box 388
Tallahassee, Florida 32302

Dear Mr. Stanley:

You have listed many items I do not have.

If you are willing to send me the following
I will take three of them for my note and return the
rest.

1861	\$1	State of Florida
1861	\$2	State of Florida
	\$5	Union Bank
	\$10	Bank of Florida
	\$2	State Bank of Florida
	\$10	State Bank of Florida

I'll buy the others if you wish to price them.

I respect your position in holding the three
items for trade with another person but I don't have
these, either.

Kindest regards.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb